CHARTER SCHOOL ANNUAL OPERATING BUDGET FISCAL YEAR 2017-18

Name:	Magnolia School of Excellence				Includes Specia Federal N Other Spec	CLB and					Student Count Budget is Based on: 810
			erences GENERAL FUNDS		SPECIAL FUNDS						
	ltem	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual 2017-18 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
Re	evenues										
1 RE\	/ENUES FROM LOCAL SOURCES										
2 E	arnings on Investments	1500-1542					\$0	\$0	0.0%	#DIV/0!	
	Food Service (Income from meals)	1600-1620		\$274,976			\$0	\$274,976	3.1%	0.0%	Food service revenue from reimbursement through NSLP
	Contributions and Donations	1920					\$0	\$0	0.0%	#DIV/0!	
5 E	-Rate Reimbursements	1993					\$0	\$0	0.0%	#DIV/0!	
6 L	ocal "MFP" Per Pupil Aid (Local Revenue transfers)	1994		\$1,710,866			\$0	\$1,710,866	19.6%	0.0%	Local MFP
7 C	Other (exclude amounts on lines 2 - 6)	1000-1999		\$114,752			\$0	\$114,752	1.3%	0.0%	Revenues received from Before and Aftercare program
8							\$0	\$0	0.0%	#DIV/0!	
	additional source codes may need to be added)						\$0	\$0	0.0%	#DIV/0!	
10							\$0	\$0	0.0%	#DIV/0!	
11 TOT	TAL REVENUES FROM LOCAL SOURCES		\$0	\$2,100,594	\$0	\$0	\$0	\$2,100,594	24.1%	0.0%	
12											
13 RE\	/ENUE FROM STATE SOURCES										
	Inrestricted Grants-In-Aid										
15	State Per Pupil Aid - MFP	3110		\$6,436,114			\$0	\$6,436,114	73.7%	0.0%	State MFP Funding
16				11, 11,	Ĭ		,	, , , , ,			
17	Other Unrestricted Revenues	3190					\$0	\$0	0.0%	#DIV/0!	
	Restricted Grants-In-Aid						\$0	\$0	0.0%	#DIV/0!	
19	Education Support Fund (8g)	3220					\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230					\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290					\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290					\$0	\$0	0.0%	#DIV/0!	
23	Extended School Year Services	3290					\$0	\$0	0.0%	#DIV/0!	
24							\$0	\$0	0.0%	#DIV/0!	
25							\$0	\$0	0.0%	#DIV/0!	
26							\$0	\$0	0.0%	#DIV/0!	
	additional source codes may need to be added)						\$0	\$0	0.0%	#DIV/0!	
28							\$0	\$0	0.0%	#DIV/0!	
29 TO	TAL REVENUE FROM STATE SOURCES		\$0	\$6,436,114	\$0	\$0	\$0	\$6,436,114	73.7%	0.0%	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net. (link: http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2)

CHARTER SCHOOL ANNUAL OPERATING BUDGET FISCAL YEAR 2017-18

Name:	Magnolia School of Excellence				Includes Specia Federal N Other Spec	CLB and					Student Count Budget is Based on: 810
		References	GENERAL	FUNDS	SPECIAL	. FUNDS					
	Item	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual 2017-18 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
30 REVE	ENUE FROM FEDERAL SOURCES										
	restricted Grants-In-Aid Direct From the Federal Gov't										
32	Impact Aid Fund - Direct from Federal Gov't	4110					\$0	\$0	0.0%	#DIV/0!	
33	Other Unrestricted Grants - Direct	4190					\$0	\$0	0.0%	#DIV/0!	
34 Re	stricted Grants-In-Aid Direct From the Federal Gov't						\$0	\$0	0.0%	#DIV/0!	
35	ROTC - Direct from Federal Gov't	4330					\$0	\$0	0.0%	#DIV/0!	
36	Other Restricted Grants - Direct	4390					\$0	\$0	0.0%	#DIV/0!	
37							\$0	\$0	0.0%	#DIV/0!	
	icted Grants-In-Aid From Federal Gov't Thru State						\$0	\$0	0.0%	#DIV/0!	
39	Career & Technical Education	4510					\$0	\$0	0.0%	#DIV/0!	
40	School Food Service	4515					\$0	\$0	0.0%	#DIV/0!	
41	Special Education						\$0	\$0	0.0%	#DIV/0!	
42	IDEA - Part B	4531					\$0	\$0	0.0%	#DIV/0!	
43	IDEA - Preschool	4532					\$0	\$0	0.0%	#DIV/0!	
44	Other Special Education Programs	4535					\$0	\$0	0.0%	#DIV/0!	
45	No Child Left Behind (NCLB)						\$0	\$0	0.0%	#DIV/0!	
46	Title I	4541				\$192,985	\$0	\$192,985	2.2%	0.0%	Title 1 grant
47	Title I - School Improvement	4541					\$0	\$0	0.0%	#DIV/0!	
48	Title I, Part C - Migrant	4542					\$0	\$0	0.0%	#DIV/0!	
49	Title IV - Safe and Drug Free Schools / Comm.	4544					\$0	\$0	0.0%	#DIV/0!	
50	Title II - Improving Teacher Quality	4545					\$0	\$0	0.0%	#DIV/0!	
51	Other NCLB Programs	4559					\$0	\$0	0.0%	#DIV/0!	
52	FEMA - Disaster Relief	4580					\$0	\$0	0.0%	#DIV/0!	
53	Other Restricted Grants thru State (list grant & amount below)	4590					\$0	\$0	0.0%	#DIV/0!	
54	Charter School Grant (PCSP Funds)	4590					\$0	\$0	0.0%	#DIV/0!	
55	HEAP (Hurricane Educator Assistance Program)	4590					\$0	\$0	0.0%	#DIV/0!	
56							\$0	\$0	0.0%	#DIV/0! #DIV/0!	
57							\$0 \$0	\$0	0.0%	#DIV/0! #DIV/0!	
	Iditional function codes may need to be added)							\$0	0.0%	#DIV/0! #DIV/0!	
59 60							\$0 \$0	\$0 \$0	0.0%	#DIV/0! #DIV/0!	
	AL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$0	\$192,985	\$0 \$0	\$192.985	2.2%	0.0%	
	AL REVENUE PROW FEDERAL SOURCES		\$0	\$0	\$0	\$192,965	\$0	\$192,985	2.2%	0.0%	
62	On which of French (D. 14 D. 17)										
	r Sources of Funds (Provide Detail)										
64							\$0	\$0	0.0%	#DIV/0!	
65							\$0	\$0	0.0%	#DIV/0!	
66 TOTA	L REVENUES & OTHER SOURCES OF FUNDS		\$0	\$8,536,708	\$0	\$192,985	\$0	\$8,729,693	100.0%	0.0%	

CHARTER SCHOOL ANNUAL OPERATING BUDGET FISCAL YEAR 2017-18

Name:	Magnolia School of Excellence				Includes Specia Federal N Other Spec	CLB and					Student Count Budget is Based on: 810
		References	GENERAL	FUNDS	SPECIAL	FUNDS					
	Item	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual 2017-18 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
Ex	Expenditures										
67	SALARIES (Object 100 series)										
	School Administrators										
69	Principal/Executive Salary	111		\$206,070	İ		\$0	\$206,070	2.5%	0.0%	Principal and Asst. Principal salary
70	Business Official Salary	111		\$74,719			\$0	\$74,719	0.9%	0.0%	Enrollment Manager, School Operations Administrator
71	Other School Administrators (exclude amounts on line 70-71)	111					\$0	\$0	0.0%	#DIV/0!	
72 T	eachers	112		\$2,367,995			\$0	\$2,367,995	28.3%	0.0%	Teacher wages
	herapists/Specialists/Counselors	113		\$286,954		\$47,000	\$0	\$333,954	4.0%	0.0%	ESE, Resource Teachers, Guidance Counselor and nurse positions
74 C	Clerical/Secretarial Salary	114		\$93,969			\$0	\$93,969	1.1%	0.0%	Clerical wages
75 C	Custodial Salaries	116		\$138,962			\$0	\$138,962	1.7%	0.0%	
76	Other (excludes amounts on lines 69-76)	100-150		\$414,093			\$0	\$414,093	4.9%	0.0%	Food Svc, Aftercare, aides, Incentives, Stipends, PTO buyout, subs, Tutoring, Personnel Management
77	TOTAL SALARIES	100	\$0	\$3,582,761	\$0	\$47,000	\$0	\$3,629,761	43.3%	0.0%	
78 EMI	PLOYEE BENEFITS (Object 200 series)										
79 F	lealth Insurance Benefits - Current Employees	210		\$56,487		\$713	\$0	\$57,199	0.7%	0.0%	Employer contribution for health care insurance
80 5	Social Security	220		\$87,193		\$1,100	\$0	\$88,293	1.1%	0.0%	Payroll taxes relating to social security
81 N	Medicare	225		\$216,546		\$2,731	\$0	\$219,277	2.6%	0.0%	Payroll taxes relating to Medicare
82 F	Retirement	230-290		\$9,264			\$0	\$9,264	0.1%	0.0%	Employer's share of 401K
	Inemployment	250		\$114,664		\$1,563	\$0	\$116,227	1.4%	0.0%	Payroll taxes relating to unemployment
	lealth Insurance Benefits - Retired Employees	270					\$0	\$0	0.0%	#DIV/0!	
	Other (excludes amounts on lines 80-85)	200-290		\$309,673		\$3,906	\$0	\$313,579	3.7%	0.0%	Cost of Worker's Compensation insurance
86	TOTAL EMPLOYEE BENEFITS	200	\$0	\$793,827	\$0	\$10,013	\$0	\$803,840	9.6%	0.0%	
87 PUF	RCHASED PROF. & TECH. SVCS (Object 300 Series)										
	egal Services	332		\$25,000			\$0	\$25,000	0.3%	0.0%	Fees for legal services
89 A	ccounting/Auditing Services	333		\$18,000			\$0	\$18,000	0.2%	0.0%	Finance, Accounting, and Audit Services
90 N	Management Company Services	300-340		\$264,840			\$0	\$264,840	3.2%	0.0%	
91	Other Purchased Prof/Tech Svcs (excludes amounts on lines 89-91)	300-340		\$169,549			\$0	\$169,549	2.0%	0.0%	Procurement/Vendor, Education and Curriculum Support costs ,Contracted SPED, Marketing
92	TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$0	\$477,389	\$0	\$0	\$0	\$477,389	5.7%	0.0%	
93 PUF	RCHASED PROPERTY SERVICES (Object 400 Series)										
94 V	Vater/Sewerage	411		\$13,278			\$0	\$13,278	0.2%	0.0%	Water and Sewer estimated expenses
	Building and Land Rent/Lease	441					\$0	\$0	0.0%	#DIV/0!	
96 E	quipment & Vehicle Rent/Lease	442		\$24,480			\$0	\$24,480	0.3%	0.0%	Office Equipment Lease
97	Repairs & Maintenance Services	430		\$237,976			\$0	\$237,976	2.8%	0.0%	Building Repair and Maintenance (HVAC, painting etc), Equip Maint, pest control, maintenance & cleaning supplies, and waste disposal
	Other (excludes amounts on lines 95-98)	400-490					\$0	\$0	0.0%	#DIV/0!	
99 T	OTAL PURCHASED PROPERTY SERVICES	400	\$0	\$275,734	\$0	\$0	\$0	\$275,734	3.3%	0.0%	

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MAGN -DOE Budget 17-18_CSPC Indicator

CHARTER SCHOOL ANNUAL OPERATING BUDGET FISCAL YEAR 2017-18

Name:	Magnolia School of Excellence				Includes Special Federal N Other Spec	CLB and					Student Count Budget is Based on: 810
		References	GENERAL	FUNDS	SPECIAL	FUNDS					
	Item	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual 2017-18 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
100 OTHE	100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Pui	rchased Student Transportation Services	510-519					\$0	\$0	0.0%	#DIV/0!	
102 Ins	urance (property, liability, fleet, errors/omissions, etc.)	520-529		\$58,367			\$0	\$58,367	0.7%	0.0%	Property and Liability Insurance
103 Foo	od Service Management	570					\$0	\$0	0.0%	#DIV/0!	
104 Tra	ivel	580-583		\$51,682			\$0	\$51,682	0.6%	0.0%	Auto, Air, Meals, Business and Lodging expenses
105	ner (excludes amounts on lines 102-105)	500-590		\$55,588			\$0	\$55,588	0.7%	0.0%	Telephone & Internet, Mail svcs, Advertising, Staff Recruitment and Development, Contracted Security, Dues/subscriptions
	TAL OTHER PURCHASED SERVICES	500	\$0	\$165,637	\$0	\$0	\$0	\$165,637	2.0%	0.0%	
107 SUPP	PLIES (Object 600 series)										
108 Ma	terials and Supplies	610		\$190,877			\$0	\$190,877	2.3%	0.0%	Teacher supplies, Printing and Copying and Office supplies
109 Util	lities (natural gas, electricity, coal, gasoline)	620-629		\$118,461			\$0	\$118,461	1.4%	0.0%	Gas and Electricity
110 Foo	od & Commodities	630-632		\$296,687			\$0	\$296,687	3.5%	0.0%	Food service (contracted and in-house)
111 Box	oks and Periodicals (including textbooks/workbooks)	640-644		\$31,193			\$0	\$31,193	0.4%	0.0%	Textbooks, Workbooks, Student consumables and Testing
112 Oth	ner Supplies (excludes amounts on lines 109-112)	600-644		\$10,285		\$135,972	\$0	\$146,257	1.7%	0.0%	Aftercare and Medical Supplies; grant expenses
113 TO	TAL SUPPLIES	600	\$0	\$647,503	\$0	\$135,972	\$0	\$783,475	9.4%	0.0%	
114 PROF	PERTY (Object 700 series)										
115 Lar	nd Purchases and Land Improvements	710					\$0	\$0	0.0%	#DIV/0!	
116 Bui	ildings Acquisitions (existing structures)	720					\$0	\$0	0.0%	#DIV/0!	
117 Eq	uipment/Furnishings	730-739		\$173,950			\$0	\$173,950	2.1%	0.0%	Computers, Technology, and Furniture & Fixtures, Building Improvements
118 Oth	ner (Excludes amounts on lines 116-118)	700-740		\$265,079			\$0	\$265,079	3.2%	0.0%	Personal Property Tax, Building Improvements
	TAL PROPERTY	700	\$0	\$439,029	\$0	\$0	\$0	\$439,029	5.2%	0.0%	
120 OTHE	R OBJECTS (Object 800 series)										
121 Adı	ministrative Fees (State & Local)	810		\$162,940			\$0	\$162,940	1.9%	0.0%	Fee to charter schools commission
122 Inte	erest on Loans/Notes	830		\$1,290,804			\$0	\$1,290,804	15.4%	0.0%	
123 Loa	an Repayment (principal only)	831		\$315,930			\$0	\$315,930	3.8%	0.0%	
124	ner (excludes amounts on lines 122-123)	800 - 890		\$34,137			\$0	\$34,137	0.4%	0.0%	Software license fees/permits, extracurricular activities, student uniforms, misc. expense, drug testing & background checks, bank fees, bad debt
	TAL OTHER OBJECTS	800	\$0	\$1,803,811	\$0	\$0	\$0	\$1,803,811	21.5%	0.0%	
	R USES OF FUNDS (Object 900 Series)										
₁₂₇ Ind	irect Costs	933					\$0	\$0	0.0%	#DIV/0!	
128 Oth	ner (Excludes amounts on lines 127-128)	900-932					\$0	\$0	0.0%	#DIV/0!	
129							\$0	\$0	0.0%	#DIV/0!	
130 TO	TAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
131	TOTAL EXPENDITURES	100-900	\$0	\$8,185,691	\$0	\$192,985	\$0	\$8,378,676	100.0%	0.0%	

\$0 \$0 \$351,016 \$351,016 Excess (Deficiency) of Revenues over Expenditures \$0 \$0 \$0 Fund Balance From Prior Year \$728,761 \$728,761 \$728,761 \$728,761 \$0 Fund Balance at End of Year \$728,761 \$1,079,777 \$0 \$728,761 \$1,079,777

Division of Education Finance