

**CHARTER SCHOOL ANNUAL OPERATING BUDGET  
FISCAL YEAR 2017-18**

**Student Count Budget is Based on: 810**

Name: Magnolia School of Excellence

Includes Special Fund Federal,  
Federal NCLB and  
Other Special Funds

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2017-18 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18					
<b>Revenues</b>										
1	<b>REVENUES FROM LOCAL SOURCES</b>									
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620		\$274,976		\$0	\$274,976	3.1%	0.0%	Food service revenue from reimbursement through NSLP
4	Contributions and Donations	1920				\$0	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993				\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994		\$1,710,866		\$0	\$1,710,866	19.6%	0.0%	Local MFP
7	Other (exclude amounts on lines 2 - 6)	1000-1999		\$114,752		\$0	\$114,752	1.3%	0.0%	Revenues received from Before and Aftercare program
8						\$0	\$0	0.0%	#DIV/0!	
9	<i>(additional source codes may need to be added)</i>									
10						\$0	\$0	0.0%	#DIV/0!	
11	<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		\$0	\$2,100,594	\$0	\$0	\$2,100,594	24.1%	0.0%	
12	<b>REVENUE FROM STATE SOURCES</b>									
13	Unrestricted Grants-In-Aid									
14	State Per Pupil Aid - MFP	3110		\$6,436,114		\$0	\$6,436,114	73.7%	0.0%	State MFP Funding
15										
16	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
17	Restricted Grants-In-Aid					\$0	\$0	0.0%	#DIV/0!	
18	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
19	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
20	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
21	LA-4	3290				\$0	\$0	0.0%	#DIV/0!	
22	Extended School Year Services	3290				\$0	\$0	0.0%	#DIV/0!	
23						\$0	\$0	0.0%	#DIV/0!	
24						\$0	\$0	0.0%	#DIV/0!	
25						\$0	\$0	0.0%	#DIV/0!	
26						\$0	\$0	0.0%	#DIV/0!	
27	<i>(additional source codes may need to be added)</i>									
28						\$0	\$0	0.0%	#DIV/0!	
29	<b>TOTAL REVENUE FROM STATE SOURCES</b>		\$0	\$6,436,114	\$0	\$0	\$6,436,114	73.7%	0.0%	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at [www.louisianaschools.net](http://www.louisianaschools.net). (link: <http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2> )

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30	<b>REVENUE FROM FEDERAL SOURCES</b>									
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
32	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%	#DIV/0!	
33	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%	#DIV/0!	
34	Restricted Grants-In-Aid Direct From the Federal Gov't									
35	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%	#DIV/0!	
36	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%	#DIV/0!	
37										
38	Restricted Grants-In-Aid From Federal Gov't Thru State									
39	Career & Technical Education	4510				\$0	\$0	0.0%	#DIV/0!	
40	School Food Service	4515				\$0	\$0	0.0%	#DIV/0!	
41	Special Education					\$0	\$0	0.0%	#DIV/0!	
42	IDEA - Part B	4531				\$0	\$0	0.0%	#DIV/0!	
43	IDEA - Preschool	4532				\$0	\$0	0.0%	#DIV/0!	
44	Other Special Education Programs	4535				\$0	\$0	0.0%	#DIV/0!	
45	No Child Left Behind (NCLB)									
46	Title I	4541			\$192,985	\$0	\$192,985	2.2%	0.0%	Title 1 grant
47	Title I - School Improvement	4541				\$0	\$0	0.0%	#DIV/0!	
48	Title I, Part C - Migrant	4542				\$0	\$0	0.0%	#DIV/0!	
49	Title IV - Safe and Drug Free Schools / Comm.	4544				\$0	\$0	0.0%	#DIV/0!	
50	Title II - Improving Teacher Quality	4545				\$0	\$0	0.0%	#DIV/0!	
51	Other NCLB Programs	4559				\$0	\$0	0.0%	#DIV/0!	
52	FEMA - Disaster Relief	4580				\$0	\$0	0.0%	#DIV/0!	
53	Other Restricted Grants thru State (list grant & amount below)									
54	Charter School Grant (PCSP Funds)	4590				\$0	\$0	0.0%	#DIV/0!	
55	HEAP (Hurricane Educator Assistance Program)	4590				\$0	\$0	0.0%	#DIV/0!	
56										
57										
58	<i>(additional function codes may need to be added)</i>									
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60										
61	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		\$0	\$0	\$0	\$192,985	\$0	\$192,985	2.2%	0.0%
62										
63	<b>Other Sources of Funds (Provide Detail)</b>									
64										
65										
66	<b>TOTAL REVENUES &amp; OTHER SOURCES OF FUNDS</b>		\$0	\$8,536,708	\$0	\$192,985	\$0	\$8,729,693	100.0%	0.0%

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	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18					
<b>Expenditures</b>										
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	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18					
100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519					\$0	\$0	0.0%	#DIV/0!	
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529		\$58,367			\$0	\$58,367	0.7%	0.0%	Property and Liability Insurance
103 Food Service Management	570					\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583		\$51,682			\$0	\$51,682	0.6%	0.0%	Auto, Air, Meals, Business and Lodging expenses
Other (excludes amounts on lines 102-105)	500-590					\$0	\$55,588			Telephone & Internet, Mail svcs, Advertising, Staff Recruitment and Development, Contracted Security, Dues/subscriptions
105			\$55,588					0.7%	0.0%	
106 <b>TOTAL OTHER PURCHASED SERVICES</b>	<b>500</b>	<b>\$0</b>	<b>\$165,637</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$165,637</b>	<b>2.0%</b>	<b>0.0%</b>	
107 SUPPLIES (Object 600 series)										
108 Materials and Supplies	610		\$190,877			\$0	\$190,877	2.3%	0.0%	Teacher supplies, Printing and Copying and Office supplies
109 Utilities (natural gas, electricity, coal, gasoline)	620-629		\$118,461			\$0	\$118,461	1.4%	0.0%	Gas and Electricity
110 Food & Commodities	630-632		\$296,687			\$0	\$296,687	3.5%	0.0%	Food service (contracted and in-house)
111 Books and Periodicals (including textbooks/workbooks)	640-644		\$31,193			\$0	\$31,193	0.4%	0.0%	Textbooks, Workbooks, Student consumables and Testing
112 Other Supplies (excludes amounts on lines 109-112)	600-644		\$10,285	\$135,972		\$0	\$146,257	1.7%	0.0%	Aftercare and Medical Supplies; grant expenses
113 <b>TOTAL SUPPLIES</b>	<b>600</b>	<b>\$0</b>	<b>\$647,503</b>	<b>\$0</b>	<b>\$135,972</b>	<b>\$0</b>	<b>\$783,475</b>	<b>9.4%</b>	<b>0.0%</b>	
114 PROPERTY (Object 700 series)										
115 Land Purchases and Land Improvements	710					\$0	\$0	0.0%	#DIV/0!	
116 Buildings Acquisitions (existing structures)	720					\$0	\$0	0.0%	#DIV/0!	
117 Equipment/Furnishings	730-739		\$173,950			\$0	\$173,950	2.1%	0.0%	Computers, Technology, and Furniture & Fixtures, Building Improvements
118 Other (Excludes amounts on lines 116-118)	700-740		\$265,079			\$0	\$265,079	3.2%	0.0%	Personal Property Tax, Building Improvements
119 <b>TOTAL PROPERTY</b>	<b>700</b>	<b>\$0</b>	<b>\$439,029</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$439,029</b>	<b>5.2%</b>	<b>0.0%</b>	
120 OTHER OBJECTS (Object 800 series)										
121 Administrative Fees (State & Local)	810		\$162,940			\$0	\$162,940	1.9%	0.0%	Fee to charter schools commission
122 Interest on Loans/Notes	830		\$1,290,804			\$0	\$1,290,804	15.4%	0.0%	
123 Loan Repayment (principal only)	831		\$315,930			\$0	\$315,930	3.8%	0.0%	
Other (excludes amounts on lines 122-123)	800 - 890					\$0	\$34,137			Software license fees/permits, extracurricular activities, student uniforms, misc. expense, drug testing & background checks, bank fees, bad debt
124			\$34,137					0.4%	0.0%	
125 <b>TOTAL OTHER OBJECTS</b>	<b>800</b>	<b>\$0</b>	<b>\$1,803,811</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,803,811</b>	<b>21.5%</b>	<b>0.0%</b>	
126 OTHER USES OF FUNDS (Object 900 Series)										
127 Indirect Costs	933					\$0	\$0	0.0%	#DIV/0!	
128 Other (Excludes amounts on lines 127-128)	900-932					\$0	\$0	0.0%	#DIV/0!	
129						\$0	\$0	0.0%	#DIV/0!	
130 <b>TOTAL OTHER USES OF FUNDS</b>	<b>900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>#DIV/0!</b>	
131 <b>TOTAL EXPENDITURES</b>	<b>100-900</b>	<b>\$0</b>	<b>\$8,185,691</b>	<b>\$0</b>	<b>\$192,985</b>	<b>\$0</b>	<b>\$8,378,676</b>	<b>100.0%</b>	<b>0.0%</b>	

<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$0</b>	<b>\$351,016</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$351,016</b>
<b>Fund Balance From Prior Year</b>	<b>\$728,761</b>	<b>\$728,761</b>		<b>\$0</b>	<b>\$728,761</b>	<b>\$728,761</b>
<b>Fund Balance at End of Year</b>	<b>\$728,761</b>	<b>\$1,079,777</b>	<b>\$0</b>	<b>\$0</b>	<b>\$728,761</b>	<b>\$1,079,777</b>