

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Magnolia School of Excellence Upper School

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 610

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2017-18 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18					
Revenues										
1	REVENUES FROM LOCAL SOURCES									
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620		\$152,552		\$0	\$152,552	2.4%	0.0%	Food service revenue from reimbursement through NSLP
4	Contributions and Donations	1920				\$0	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993				\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994		\$1,288,430		\$0	\$1,288,430	19.9%	0.0%	Local MFP
7	Other (exclude amounts on lines 2 - 6)	1000-1999		\$43,061		\$0	\$43,061	0.7%	0.0%	Revenues received from Before and Aftercare program
8						\$0	\$0	0.0%	#DIV/0!	
9	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
10						\$0	\$0	0.0%	#DIV/0!	
11	TOTAL REVENUES FROM LOCAL SOURCES		\$0	\$1,484,043	\$0	\$0	\$1,484,043	22.9%	0.0%	
12										
13	REVENUE FROM STATE SOURCES									
14	Unrestricted Grants-In-Aid									
15	State Per Pupil Aid - MFP	3110		\$4,846,950		\$0	\$4,846,950	74.8%	0.0%	State MFP Funding
16										
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
18	Restricted Grants-In-Aid									
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290				\$0	\$0	0.0%	#DIV/0!	
23	Extended School Year Services	3290				\$0	\$0	0.0%	#DIV/0!	
24						\$0	\$0	0.0%	#DIV/0!	
25						\$0	\$0	0.0%	#DIV/0!	
26						\$0	\$0	0.0%	#DIV/0!	
27	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
28						\$0	\$0	0.0%	#DIV/0!	
29	TOTAL REVENUE FROM STATE SOURCES		\$0	\$4,846,950	\$0	\$0	\$4,846,950	74.8%	0.0%	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net. (link: <http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2>)

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30										
31										
32										
33		4110				\$0	\$0	0.0%	#DIV/0!	
34		4190				\$0	\$0	0.0%	#DIV/0!	
35						\$0	\$0	0.0%	#DIV/0!	
36		4330				\$0	\$0	0.0%	#DIV/0!	
37		4390				\$0	\$0	0.0%	#DIV/0!	
38						\$0	\$0	0.0%	#DIV/0!	
39		4510				\$0	\$0	0.0%	#DIV/0!	
40		4515				\$0	\$0	0.0%	#DIV/0!	
41						\$0	\$0	0.0%	#DIV/0!	
42		4531				\$0	\$0	0.0%	#DIV/0!	
43		4532				\$0	\$0	0.0%	#DIV/0!	
44		4535				\$0	\$0	0.0%	#DIV/0!	
45						\$0	\$0	0.0%	#DIV/0!	
46		4541			\$145,335	\$0	\$145,335	2.2%	0.0%	Title 1 grant
47		4541				\$0	\$0	0.0%	#DIV/0!	
48		4542				\$0	\$0	0.0%	#DIV/0!	
49		4544				\$0	\$0	0.0%	#DIV/0!	
50		4545				\$0	\$0	0.0%	#DIV/0!	
51		4559				\$0	\$0	0.0%	#DIV/0!	
52		4580				\$0	\$0	0.0%	#DIV/0!	
53		4590				\$0	\$0	0.0%	#DIV/0!	
54		4590				\$0	\$0	0.0%	#DIV/0!	
55		4590				\$0	\$0	0.0%	#DIV/0!	
56						\$0	\$0	0.0%	#DIV/0!	
57						\$0	\$0	0.0%	#DIV/0!	
58						\$0	\$0	0.0%	#DIV/0!	
59						\$0	\$0	0.0%	#DIV/0!	
60						\$0	\$0	0.0%	#DIV/0!	
61			\$0	\$0	\$0	\$0	\$145,335	2.2%	0.0%	
62										
63										
64						\$0	\$0	0.0%	#DIV/0!	
65						\$0	\$0	0.0%	#DIV/0!	
66			\$0	\$6,330,993	\$0	\$0	\$6,476,328	100.0%	0.0%	

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	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2017-18	Budget 2017-18	Actual Yr-to-Date 2017-18	Budget 2017-18					
Expenditures										
67	SALARIES (Object 100 series)									
68	School Administrators									
69	111		\$219,213			\$0	\$219,213	3.2%	0.0%	Principal and Asst. Principal salary
70	111		\$100,394			\$0	\$100,394	1.5%	0.0%	Enrollment Manager, School Operations Administrator
71	111					\$0	\$0	0.0%	#DIV/0!	
72	112		\$1,529,803			\$0	\$1,529,803	22.4%	0.0%	Teacher wages
73	113		\$326,091		\$47,000	\$0	\$373,091	5.5%	0.0%	ESE, Resource Teachers, Guidance Counselor and nurse positions
74	114		\$55,136			\$0	\$55,136	0.8%	0.0%	Clerical wages
75	116		\$192,000			\$0	\$192,000	2.8%	0.0%	
76	100-150					\$0	\$230,034	3.4%	0.0%	Food Svc, Aftercare, aides, Incentives, Stipends, PTO buyout, subs, Tutoring, Personnel Management
77	100	\$0	\$2,652,671	\$0	\$47,000	\$0	\$2,699,671	39.5%	0.0%	
78	EMPLOYEE BENEFITS (Object 200 series)									
79	210		\$63,205		\$713	\$0	\$63,918	0.9%	0.0%	Employer contribution for health care insurance
80	220		\$91,680		\$1,100	\$0	\$92,779	1.4%	0.0%	Payroll taxes relating to social security
81	225		\$125,901		\$2,731	\$0	\$128,632	1.9%	0.0%	Payroll taxes relating to Medicare
82	230-290		\$4,785			\$0	\$4,785	0.1%	0.0%	Employer's share of 401K
83	250		\$4,650		\$1,563	\$0	\$6,213	0.1%	0.0%	Payroll taxes relating to unemployment
84	270					\$0	\$0	0.0%	#DIV/0!	
85	200-290		\$217,416		\$3,906	\$0	\$221,322	3.2%	0.0%	Cost of Worker's Compensation insurance
86	200	\$0	\$507,637	\$0	\$10,013	\$0	\$517,649	7.6%	0.0%	
87	PURCHASED PROF. & TECH. SVCS (Object 300 Series)									
88	332		\$15,000			\$0	\$15,000	0.2%	0.0%	Fees for legal services
89	333		\$18,000			\$0	\$18,000	0.3%	0.0%	Finance, Accounting, and Audit Services
90	300-340					\$0	\$0	0.0%	#DIV/0!	
91	300-340		\$139,735			\$0	\$139,735	2.0%	0.0%	Procurement/Vendor, Education and Curriculum Support costs ,Contracted SPED, Marketing
92	300	\$0	\$172,735	\$0	\$0	\$0	\$172,735	2.5%	0.0%	
93	PURCHASED PROPERTY SERVICES (Object 400 Series)									
94	411		\$15,706			\$0	\$15,706	0.2%	0.0%	Water and Sewer estimated expenses
95	441					\$0	\$0	0.0%	#DIV/0!	
96	442		\$24,480			\$0	\$24,480	0.4%	0.0%	Office Equipment Lease
97	430		\$265,479			\$0	\$265,479	3.9%	0.0%	Building Repair and Maintenance (HVAC, painting etc..), Equip Maint, pest control, maintenance & cleaning supplies, and waste disposal
98	400-490					\$0	\$0	0.0%	#DIV/0!	
99	400	\$0	\$305,665	\$0	\$0	\$0	\$305,665	4.5%	0.0%	

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100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519					\$0	\$0	0.0%	#DIV/0!	
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529		\$58,585			\$0	\$58,585	0.9%	0.0%	Property and Liability Insurance
103 Food Service Management	570					\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583		\$25,767			\$0	\$25,767	0.4%	0.0%	Auto, Air, Meals, Business and Lodging expenses
Other (excludes amounts on lines 102-105)	500-590					\$0	\$39,127	0.6%	0.0%	Telephone & Internet, Mail svcs, Advertising, Staff Recruitment and Development, Contracted Security, Dues/subscriptions
106 TOTAL OTHER PURCHASED SERVICES	500	\$0	\$123,480	\$0	\$0	\$0	\$123,480	1.8%	0.0%	
107 SUPPLIES (Object 600 series)										
108 Materials and Supplies	610		\$32,860			\$0	\$32,860	0.5%	0.0%	Teacher supplies, Printing and Copying and Office supplies
109 Utilities (natural gas, electricity, coal, gasoline)	620-629		\$90,656			\$0	\$90,656	1.3%	0.0%	Gas and Electricity
110 Food & Commodities	630-632		\$209,463			\$0	\$209,463	3.1%	0.0%	Food service (contracted and in-house)
111 Books and Periodicals (including textbooks/workbooks)	640-644		\$96,805			\$0	\$96,805	1.4%	0.0%	Textbooks, Workbooks, Student consumables and Testing
112 Other Supplies (excludes amounts on lines 109-112)	600-644		\$1,200		\$88,322	\$0	\$89,522	1.3%	0.0%	Aftercare and Medical Supplies; grant expenses
113 TOTAL SUPPLIES	600	\$0	\$430,984	\$0	\$88,322	\$0	\$519,306	7.6%	0.0%	
114 PROPERTY (Object 700 series)										
115 Land Purchases and Land Improvements	710					\$0	\$0	0.0%	#DIV/0!	
116 Buildings Acquisitions (existing structures)	720					\$0	\$0	0.0%	#DIV/0!	
117 Equipment/Furnishings	730-739		\$255,450			\$0	\$255,450	3.7%	0.0%	Computers, Technology, and Furniture & Fixtures, Building Improvements
118 Other (Excludes amounts on lines 116-118)	700-740		\$320,888			\$0	\$320,888	4.7%	0.0%	Personal Property Tax, Building Improvements
119 TOTAL PROPERTY	700	\$0	\$576,338	\$0	\$0	\$0	\$576,338	8.4%	0.0%	
120 OTHER OBJECTS (Object 800 series)										
121 Administrative Fees (State & Local)	810		\$122,708			\$0	\$122,708	1.8%	0.0%	Fee to charter schools commission
122 Interest on Loans/Notes	830		\$1,704,146			\$0	\$1,704,146	25.0%	0.0%	
123 Loan Repayment (principal only)	831		\$28,247			\$0	\$28,247	0.4%	0.0%	
Other (excludes amounts on lines 122-123)	800 - 890		\$57,400			\$0	\$57,400	0.8%	0.0%	Software license fees/permits, extracurricular activities, student uniforms, misc. expense, drug testing & background checks, bank fees, bad debt
125 TOTAL OTHER OBJECTS	800	\$0	\$1,912,500	\$0	\$0	\$0	\$1,912,500	28.0%	0.0%	
126 OTHER USES OF FUNDS (Object 900 Series)										
127 Indirect Costs	933					\$0	\$0	0.0%	#DIV/0!	
128 Other (Excludes amounts on lines 127-128)	900-932					\$0	\$0	0.0%	#DIV/0!	
129						\$0	\$0	0.0%	#DIV/0!	
130 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
131 TOTAL EXPENDITURES	100-900	\$0	\$6,682,009	\$0	\$145,335	\$0	\$6,827,344	100.0%	0.0%	

Excess (Deficiency) of Revenues over Expenditures	\$0	(\$351,016)	\$0	\$0	\$0	(\$351,016)
Fund Balance From Prior Year	\$282,462	\$282,462		\$0	\$282,462	\$282,462
Fund Balance at End of Year	\$282,462	(\$68,554)	\$0	\$0	\$282,462	(\$68,554)